



## **Simplas and Greiner Extrusion Group sign strategic cooperation agreement**

**The Italian Simplas SpA and the Austrian Greiner Extrusion Group are now working together in the area of tools for film and sheet extrusion. Greiner Extrusion Group at the same time acquires a minority holding in Simplas. The clients of both companies will benefit from significantly larger production capacities, rapid on-site support and comprehensive tool services at eleven locations in Europe, North America and Asia.**

**Arcisate, Kremsmünster, 12 June 2018.** Simplas and Greiner Extrusion Group are working together and are now cooperating in the area of tools for film and sheet extrusion. Michele Graglia, majority shareholder and President of Simplas is convinced that the partnership is *"a constellation that promises success. With the international locations and the wide sales network of the Greiner Extrusion Group, we will be even closer to our clients and further expand our range of services"*. Axel Kühner, CEO of the Greiner Group says: *"We are convinced that two companies that can work together a lot have found each other here. The expansion of the portfolio and the pooling of strengths in internationalisation support the ambitious growth targets of both companies"*.

### **Promising strategic partnership**

Simplas, based in Northern Italy, is one of the leading suppliers of tools for plastic film and sheet extrusion, coating and adhesive application, with core competencies in development, design and process engineering. Greiner Extrusion Group is the world's leading supplier of extrusion lines, tools and complete lines for profile extrusion and is now expanding Simplas' range of services with its international production, service and sales locations. Gerhard Ohler, CEO of the Greiner Extrusion Group, sees Simplas as the ideal partner and he says with conviction: *"As a technology company with five decades of experience, broad expertise and high reputation, Simplas is the ideal partner to successfully continue our growth course in extrusion tools."*



### **About Simplas S.p.A.**

Simplas has been a leader in the field of tools for the plastic film and sheet industry for over 50 years. Head office of Simplas is located in Northern Italy, in the heart of the Italian plastics industry district. Its highly qualified employees have well-grounded experience in metal processing and extrusion processes. The company works with the latest generation of CAD/CEA/CAM technologies and it has state-of-the-art processing machines. Simplas is active in the global market and is characterized by high quality management standards and the continuous development of technical solutions to increase efficiency and product quality. Its customers include the most important plastics, coating and adhesive application processors. Service and after-sales support is an essential part of our range of services.

**Sales 2017:** EUR 8.2 million

**Employees 2017:** 34

[www.simplas.it](http://www.simplas.it)

### **About the Greiner Group**

With its four operating divisions (Greiner Packaging International GmbH, Greiner Bio-One International GmbH, Greiner Foam International GmbH, Greiner Extrusion Group GmbH), the Greiner Group, based in Kremsmünster, is one of the leading foam producers and plastics processors for the packaging, furniture, sports and automotive industries, for medical technology and the pharmaceutical sector. It is one of the leading manufacturers of extrusion lines, tools and complete lines for profile extrusion. In the 2017 financial year, the Greiner Group generated sales of EUR 1.579 billion and employed over 10,000 people at 139 locations in 33 countries. The Greiner Group celebrates its 150th anniversary in 2018. Chairman of the Greiner Group is Dipl. Economist (DH) Axel Kühner, Chief Financial Officer is Mag. Hannes Moser. [www.greiner.com](http://www.greiner.com)

**Sales 2017:** EUR 1.579 bn

**Employees 2017:** 10,000

**Locations:** 139

[www.greiner.com](http://www.greiner.com)

### **About Greiner Extrusion Group**

Greiner Extrusion Group is the worldwide leading supplier of extrusion lines, tooling and complete systems for profile extrusion. The core competence is process expertise in profile extrusion – development, design, manufacture and process optimization of tooling and extrusion lines. The service portfolio ranges from formulation development to extrusion lines and from tooling to the engineering of complete production plants.

At locations in Europe, the United States and Asia, complete solutions are provided for all profile manufacturer requirements worldwide. With 6 technology centers and 15 permanently available extrusion lines worldwide, as well as one of the largest development centers in the entire industry, Greiner Extrusion Group provides a complete range of services for developing customized solutions that provide a greater competitive advantage in profile extrusion.

**Sales 2017:** EUR 80 million

**Employees 2017:** 820

**Locations:** 11

[www.greiner-extrusion-group.com](http://www.greiner-extrusion-group.com)